



# Bitcoin For The Arts

## Grant Terms and Conditions

### Bitcoin for the Arts, Inc. (“BFTA,” “we,” “us,” or “our”)

By submitting an application or accepting a grant from BFTA, you (“the Applicant” or “you”) agree to be bound by these Terms and Conditions (“Terms”). These Terms govern your participation in our Bitcoin-native micro-grant program. If you do not agree, do not apply or accept any award.

## 1. Program Overview

BFTA awards micro-grants in Bitcoin (BTC) to support sovereign artists and projects that align with Bitcoin principles: censorship resistance, financial sovereignty, decentralization, transparency, and low time-preference creative work. Grants typically range from 0.01 to 0.5 BTC (approximate USD equivalent at time of disbursement) and are paid directly to the Applicant’s provided Bitcoin wallet (Lightning Network preferred for efficiency).

## 2. Eligibility & Geographic Policy

Eligibility and project requirements are governed by the current BFTA Grant Guidelines (available at <https://www.bitcoinforthearts.org/grants>). Key points include:

- Applicants may be individual artists, collectives, or organizations worldwide. Emerging and aspiring artists without extensive prior work may apply on a case-by-case basis.
- All funded projects must be **US-based**, meaning the primary activities, execution, deliverables, performances, exhibitions, releases, or intended impact must occur within the United States (including the 50 states, District of Columbia, or U.S. jurisdictions).
- Applicants must provide a valid Bitcoin wallet address and commit to post-grant reporting for transparency.
- Projects promoting illegal activities, hate speech, fraud, or non-Bitcoin cryptocurrencies (without clear Bitcoin focus) are ineligible.

## 3. Application Process

Applications must be submitted through the official online form at <https://www.bitcoinforthearts.org/grants/apply>. By submitting, you represent that all information is accurate, original, and complete. Incomplete, misleading, or ineligible applications will not be considered. Decisions are final and made at BFTA’s sole discretion.

## **4. Grant Award & Disbursement**

- Awards are disbursed in BTC to the wallet address provided in the application.
- You acknowledge and assume full responsibility for:
  - Bitcoin price volatility (no adjustments will be made for market changes).
  - Security of your wallet and private keys.
  - All tax, legal, and reporting obligations arising from receipt or use of the grant (BFTA may issue required tax forms such as 1099s where applicable).
- Funds must be used solely for the project described in the approved application.

## **5. Reporting & Transparency Obligations**

Recipients agree to provide:

- Periodic progress updates (e.g., quarterly public posts on X or a blog).
- A final report within 90 days of project completion, including outcomes, budget usage, impact metrics, and public artifacts (e.g., artwork, links, documentation).

Failure to meet reporting requirements may result in disqualification from future funding and, in some cases, repayment of the grant. BFTA emphasizes radical transparency—recipients are encouraged to openly share successes, challenges, and lessons learned.

## **6. Intellectual Property**

You retain full ownership and all intellectual property rights in your work. By accepting the grant, you grant BFTA a non-exclusive, royalty-free, worldwide license to use your project name, description, images, and outcomes for promotional purposes (with credit to you), including on our website, social media, and reports.

You represent that your project does not infringe any third-party rights and that you have all necessary permissions for any included materials.

## **7. Representations, Warranties & Indemnification**

You represent and warrant that:

- All information provided is true and accurate.
- The project complies with all applicable laws.
- Funds will be used only for the approved project.
- You will not engage in any illegal, fraudulent, or unethical activity.

You agree to indemnify and hold BFTA, its directors, officers, and affiliates harmless from any claims, losses, damages, liabilities, or expenses (including reasonable attorneys' fees) arising from your breach of these Terms, misuse of funds, or project execution.

## **8. Limitation of Liability**

Grants are provided "as is" without warranties of any kind. BFTA shall not be liable for any direct, indirect, incidental, consequential, or special damages arising from the grant, including but not limited to loss of funds due to BTC volatility, wallet errors, legal/tax consequences, or project outcomes.

## **9. Termination & Changes**

BFTA reserves the right to modify these Terms, suspend, or terminate the grant program at any time. Continued participation after changes constitutes acceptance. We may terminate any grant and demand repayment if you breach these Terms or misuse funds.

## **10. Governing Law & Dispute Resolution**

These Terms are governed by the laws of the State of New York, without regard to conflict of laws principles. Any disputes shall be resolved exclusively in the state or federal courts located in New York County, New York.

## **11. Contact**

Questions regarding these Terms or the grant program should be directed to [grants@bitcoinforthearts.org](mailto:grants@bitcoinforthearts.org).

By submitting your application or accepting a grant, you acknowledge that you have read, understood, and agree to be bound by these Terms and the current BFTA Grant Guidelines.

Thank you for building sovereign art with sound money.  
Let's create a censorship-resistant creative future. ⚡

Bitcoin for the Arts, Inc.  
New York City, NY