

Minutes of the Bitcoin for the Arts (BFTA) Governance Board of Trustees Meeting

Date: February 3, 2026

Time: 4:30 PM EST

Location: Virtual (via Zoom:)

Call to Order: 4:36 PM EST

Adjournment: 5:50 PM EST

Attendees

- **Board Members Present:**
 - Dion Wilson (Founder & Chair)
 - Avinash Burra (Treasurer)
 - Cheryl McGinnis (Secretary)
- **Board Candidates Presented:**
 - Ahmed Klink
 - Kyle Shirkness
- **Advisory Board Members Introduced:**
 - Kyle Knight, Julie Costello, Buttercup, Camas
- **Others Present:** [None noted; if guests attended, list here.]
- **Quorum:** Achieved with all current board members present.

1. Call to Order and Welcome

Chair Dion Wilson called the meeting to order at 4:32 PM EST. The Chair welcomed all attendees and expressed enthusiasm for the organization's progress. Secretary Cheryl McGinnis confirmed the quorum and recorded attendance.

2. Presentation and Approval of Board Candidates

The Chair presented two candidates for board membership:

- Ahmed Klink, Creative Director of Sunday Afternoon, Acclaimed Photographer, Branding Expert. Bitcoin-savvy.
- Kyle Shirkness, with a background in Nonprofit Governance, Financial Services and Partnerships. Bitcoin Advocate

The candidates shared brief introductions and their interest in contributing to BFTA's mission of empowering artists through Bitcoin-native support.

- Discussion: Board members discussed the candidates' qualifications and fit with BFTA's needs. No concerns were raised.
- Motion: Treasurer Avinash Burra moved to approve the candidates as new board members. Secretary Cheryl McGinnis seconded.
- Vote: Unanimous approval (3-0). The candidates were welcomed as official board members.

3. Introduction of Advisory Board

The Chair introduced the advisory board, outlining their role in providing non-binding guidance on strategic areas such as fundraising, grant applications, and partnerships. Advisory members present shared their perspectives on BFTA's potential impact. The board noted the value of this group in expanding networks and expertise.

4. Review of Recently Created Policies

The Chair confirmed that all board and advisory members had received the following policies via email prior to the meeting:

- Program Policy
- Donor Pipeline
- Donation Policy
- CSR Policy
- Endowment Management Policy

- Code of Ethics Policy

The Chair stated that these policies align with BFTA's guidelines and are designed to ensure transparency, ethical operations, and mission fidelity. No in-depth review was conducted, but the floor was opened for questions, concerns, additions, or amendments.

- Discussion: No amendments were proposed at this time.
- Action: Secretary to note any future feedback for review at the next meeting.
- Granting Guidelines, Donor Perks need further review

5. Fundraising Strategy Discussion

The Chair presented the Fundraising Strategy, focusing on the donor pipeline for the next quarter. Key elements discussed:

- Targeting donors through a phased approach (easy, sought-after, major), with emphasis on multiple tiers per quarter (at least 3 active).
- Building awareness via X/Nostr posts, webinars, and events.
- Applying for grants post-tax exempt status (e.g., NEA, NY Community Trust).
- Identifying potential artists for initial funding, prioritizing emerging creators aligned with Bitcoin themes (e.g., sovereignty, censorship resistance).
- Fundraising ideas: Launch monthly donor tiers on /donate/monthly, host a NYC showcase/fundraiser tied to July 1 launch.
- Partnerships: Explore collaborations with AEA/AGMA for webinars, and Bitcoin events for whale intros.
- Discussion: Board members reviewed metrics (e.g., ROI targets, recurring revenue from tiers like \$51 Sovereign Stacker). Suggestions included A/B testing pitches and leveraging advisory networks for major donor intros. Consensus on prioritizing Bitcoin-native tactics (60%) while using Stripe for fiat entry.
- Decisions: Approve strategy with minor tweaks to Q1 focus on low-tier recruitment.

6. Multi-Sig Wallet Setup and Board Wallets

The Chair discussed providing Bitcoin wallets to the new board members (Ahmed Klink and Kyle Shirkness) as part of onboarding. Wallets will be distributed post-meeting to enable participation in BFTA's Bitcoin-native operations.

- Discussion: The board agreed on the importance of secure multi-sig setup for the endowment and operations. Treasurer Avinash Burra led a brief overview of the process, emphasizing compliance with the Endowment Management Policy.
- Action: Schedule a follow-up virtual meeting within the week (by February 10, 2026) to finalize multi-sig wallet configuration. Chair to coordinate; all members to confirm availability.

7. Other Business

- [Note any additional items discussed, e.g., updates on 501(c)(3) status or website enhancements. If none, state: No other business was raised.]

8. Adjournment

The meeting was adjourned at 5:50 PM EST. Next meeting: **April 7, 2026**

Minutes Prepared By: Cheryl McGinnis, Secretary

Approved By: Dion Wilson, Chair

[Note: These minutes are a record of discussions and decisions. Any amendments should be proposed at the next meeting.]